PROCEEDINGS OF THE COMMISSIONER OF COMMERCIAL TAXES, KERALA, THIRUVANANTHAPURAM.

PRESENT: SUMAN BILLA, I.A.S

- Sub:- KVAT Act 2003- Fixation of Sale value Arecanut /Betelnutcertain orders issued-Reg.
- Read:- 1. Order No. C2.13255/06/CT dated 03.08.06 & 31.08.06 of the Commissioner of Commercial Taxes, Tvpm.
 - 2. Report No. R9.312/11 dated 27.01.11 of Deputy Commissioner, Thrissur.

As per the order read as 1^{st} paper above, average sale rate of Arecanut / Betelnut was fixed on quality basis at the rates of 65/-, 55/- & 45/- per Kg. and Kaliyadakka that of 75/- per Kg.

The market price of Arecanut has increased by almost 50% during the last three years. A committee comprising of all the Deputy Commissioners (Intelligence) and three Deputy Commissioners was constituted to study the market trend of this commodity and to suggest whether any revision is necessary in this regard. The committee submitted their report vide letter read as 2nd paper above and has recommended an increase in the sale value of Arecanut considering the prevailing market price. The trade representatives dealing in this commodity were also heard on 25.01.2011 at the Chamber of Deputy Commissioner (Intelligence), Commercial Taxes, Ernakulam by the Expert Committee.

So, considering the views expressed by the trade and the market reality, in its totality, it is decided to revise the average sale rate so as to prevent the leakage of revenue to the state exchequer.

ORDER No. C2.13255/06/CT DATED 09.02.2011

The average sale value of Arecanut / Betelnut is fixed on two categories at the following rates until further orders.

Betelnut - `75/- Per Kg. Kaliyadakka - `110/- Per Kg.

All officers are directed to follow the aforesaid rate hereafter.

COMMISSIONER