



**STATE BANK OF TRAVANCORE**  
(Associate of the State Bank of India)  
Head Office: Thiruvananthapuram  
**C&I Business Department**

Seen	DGM	AGM	CM/BM	Manager/Dy/Asst.Mgr	Other Staff

C&I CIRCULAR LETTER NO.6/2009

Date: 30<sup>th</sup> June, 2009

**E-Tax Collection Opening of Zero Balance Current Account for Traders**

Our Bank is entering into an arrangement with ITS Department, Government of Kerala, for e-tax payment facility for commercial tax collection from the traders in the State. For facilitating the e-tax payment facility we have decided to permit traders to open Zero Balance Accounts in our Bank.

In this regard attention of the branches is invited to HO Circular No.38/2007 dated 17<sup>th</sup> May 2007 regarding opening of Zero Balance Account for various purposes. As the product number 5011 1401, is already available in our Core Banking Software branches are permitted to open Zero Balance Current accounts for traders, with the same product number. While opening the accounts branches may ensure the following.

1. The new account is exclusively for the purpose of e-tax payment only and no cheque book facility should be permitted in these accounts, as other transactions are not permitted in the account.
2. If the customer wants to route his other transaction through this account branch should convert the account to ordinary current account with cheque book facility. In such case the customer should be advised that the normal conditions viz. minimum balance requirement, account keeping charges and folio charges shall apply to the new accounts.
3. Existing customers/traders having CA/CC/SB accounts need not have to open new Zero Balance Current for the e-tax payment as the existing accounts can be used for the purpose e-tax payment.

As this is a very good opportunity to get good business connections from the traders community of Kerala, branches are advised to keep in touch with the traders through Traders Associations/Sales Tax Practitioners/Tax consultants, arrange traders meet and open maximum number of Zero balance current accounts of the traders in their area of operation. The detailed procedure for the e-tax payment facility will be advised separately.

Please bring the contents of the circular to all the staff members.

**R.P. BAIJAL**

**(GENERAL MANAGER (C&I AND IB))**

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**State Bank of India**  
REGIONAL OFFICE, KOTTAYAM

**E-TAX (VAT) PAYMENT ONLINE  
FROM JULY 2009 FOR  
ALL TRADERS/VYAPARIS &  
VYAVASAYIS**

SBI OFFERS  
ZERO BALANCE CURRENT ACCOUNT WITH  
INTERNET BANKING FACILITY

For further details:

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