

9. PROCEEDINGS OF THE COMMISSIONER OF
COMMERCIAL TAXES THIRUVANANTHAPURAM

Present:- Paul Antony. IAS

Sub:- KVAT Act 2003- Clarification U/s. 94 – rate of tax-
Amino resins- Reg:

Read:- Application put in by M/s. Polyformalin (P) Ltd,
Poonithura.P.O, Kochi 682038

ORDER No.C3.57111/06/Dated. 13..02..08

M/s. Polyformalin (P) Ltd, Poonithura.P.O, Kochi has preferred an application U/s. 94 of KVAT Act 2003 seeking clarification on the rate of tax applicable to Amino Resins (Urea/Phenol formaldehyde resins)

The applicant was given an opportunity of being heard. The issues raised were examined. The point sought for is the rate of tax of Amino Resins (Urea formaldehyde resin and Phenol Formaldehyde Resin). Urea formaldehyde Resin and Phenol formaldehyde Resin holds HSN 3909.10.10 and 3909.40.10 respectively. Moreover "Amino Resins" are listed under entry 118(9) of the Industrial input list of Schedule III to KVAT Act with a four digit HSN 3909. Therefore the item is taxable @ 4 %.

The point sought for is clarified accordingly.

Commissioner