

C2/19418/07/CT

Office of the Commissioner  
Commercial Tax  
Thiruvananthapuram  
Dated.22.02.2012

**CIRCULAR No.03/ 2012**

Sub: - KVAT Act 2003- Fixation of floor rate of local raw Cashew Nut - Further instruction issued-Reg

Ref: - Circular No. 28/2011 dated 03.12.2011

As per the circular read as 1<sup>st</sup> paper above, the price of local raw nuts were fixed at ₹ 80/- per kg. Now the trade has pointed out that the present value of local raw nuts is only ₹ 67/- to ₹ 70/- per KG and is showing a declining trend. Enquiries made with Cashew Development Corporation also confirm this fact.

In the circumstances, taking in the consideration the local variation in prices the price of local raw cashew nut is re-fixed at ₹ 65/- per Kg, for the purposes referred in circular cited above, and the same is modified to above the extent.

Sd/-  
COMMISSIONER

To

All concerned