Office of the Commissioner Commercial Taxes Tax Towers, Karamana P.O Thiruvananthapuram 695002 Dated, 16,10,2014

CIRCULAR No. 28/2014

Sub: - Commercial Taxes Department – Fixation of floor value of Areca nut– Instructions issued – reg.

Ref:- 1) Circular No.25/2014 dtd.19.10.14

2) Circular No.08/2012 dtd.29.03.12

3) Lr. No. R9-2343/11 dated. 13.10.2014 of the Deputy Commissioner, Thrissur

Vide circular 1st read above the floor rate of areca nut was re-fixed with effect from 25.09.2014. The revised rates were Rs. 250/- for Kottadakka and Rs. 330/- for kaliyadakka.

Traders organisations have filed petitions stating that the floor rates fixed are much higher than the actual market price and the excessive floor rate will adversely affect the business of the commodities.

Hence report was called for from the committee constituted for the fixation of floor rate of areca nut considering the grievances raised by the organisations and market price.

The committee examined the matter and reported that subsequent to the fixation of floor rate the market value of Kottadakka and Kaliyadakka has dropped considerably and has recommended reduction in the floor rate to the extent of 25% on both the commodities.

Considering the recommendations of the committee, the following minimum values are fixed, in supercession of the circular referred 1st above.

Betelnut (Kottadakka) - Rs. 187/- per Kg Kaliyadakka - Rs. 247/- per Kg

This order will take effect from 17.10.2014. The rate fixed shall be reviewed by the committee after three months.

COMMISSIONER

Copy to: All concerned.