Office of the Commissioner Commercial Taxes Tax Towers, Karamana P.O Thiruvananthapuram 695002 Dated. 19.09.2014

CIRCULAR No. 25/2014

Sub: - Commercial Taxes Department – Fixation of floor value of Areca nut– Instructions issued – reg.

Ref:- 1) Circular No.08/2012 dtd.29.03.12

2) Lr. No. R9-2343/11 dated. 05.09.2014 of Deputy Commissioner, Thrissur

The existing floor rate of areca nut was fixed as per the circular referred 1st above. It has come to the notice of the department that price of areca nut is showing an increasing trend in the market. Hence instructions were issued to the committee constituted, to furnish recommendations for the revision of floor rate of the commodity, after analysing the market price and in consultation with the traders.

The committee held a meeting under the chairmanship of Deputy Commissioner, Thrissur on 03.09.2014 at his office. Representatives of the Central Arecanut and Cocoa Marketing and Processing Co-operative Limited (CAMPCO) and dealers/traders organisation attended the meeting.

The committee has examined the matter in detail after gathering data from Economics and Statistics Dept. and current market price from periodicals, recommended to revise the floor rate of areca nut.

Considering the recommendations of the committee and market reality the following minimum values are fixed, in supercession of the circular referred 1st above.

Betelnut (Kottadakka) - Rs. 250/- per Kg Kaliyadakka - Rs. 330/- per Kg

This order will take effect from 25.09.2014. The rate fixed shall be reviewed by the committee after three months.

COMMISSIONER

Copy to: All concerned.