

CIRCULAR No. 11/ 2015

Sub: - Commercial Taxes Department – Fixation of floor value of Marbles & Granites for collection of advance tax – Instruction issued- Reg

Ref:- 1) Circular No.06/2014 dtd.14.02.2014

2) Lr. No. C5-1504A/13 dated. 27.03.2015 of the Deputy Commissioner, Ernakulam

The existing floor rate of Tiles, Marbles and Granites were fixed as per Circular referred 1st above.

Kerala Marble and Granite Dealers Association filed a petition stating that the floor rate fixed for granite tile is higher than that of granite slab which is unjustifiable. The Hon'ble High Court of Kerala also directed the Commissioner to consider and issue appropriate orders on the grievances raised by the Association.

There is a permanent mechanism in Commercial Taxes Department to review/analyse the price fluctuations of these commodities in the market. Pursuant to that instruction has been given to the committee constituted, to study the aspect and to furnish suggestions/findings after considering the grievances raised by the association and the prevailing market price.

The committee submitted the report as per reference 2nd cited above and recommended to revise the floor rates.

Considering the recommendations of the committee and market reality the following minimum values are fixed for Marbles & Granites for the purpose of calculation of advance tax.

1.	Marble Slabs	Rs. 533/- per Sq. Mtr (Rs. 49.5/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher.
2.	Granite Slabs (Granite Gang Saw Slabs)	Rs. 1184/- per Sq. Mtr (Rs. 110/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher.
3.	Granite Slabs (Granite Cutter Slabs)	Rs. 700/- per Sq. Mtr (Rs. 65/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher
4.	Marble Tiles	Rs. 377/- per Sq. Mtr (Rs. 35/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher
5.	Granite Tiles	Rs. 538/- per Sq. Mtr (Rs. 50/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher

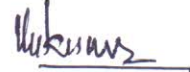
In order to arrive at a uniform method in measurement, it is directed that all dealers shall mention the quantity in square meter (M²) in invoices. If the consignments are brought from outside the state using other units of measurements,

the quantity should be declared at the check post / before the assessing authority in meter square (M²) along with declaration in form No. 8F / 8FA.

While filing the stock statement as well as audit report, the quantity should be specified in meter square.

All officers are directed to ensure that the volume of purchase and sale of all types of these items are given in square meters and that the values declared are not below the floor rates fixed above.

This order shall take effect from **21.04.2015**.



COMMISSIONER