

No. C4.22214/05/CT

Office of the Commissioner
Commercial Taxes,
Thiruvananthapuram.
Dated 20-07-2007

CIRCULAR No.30/2007

Sub:- KGST Act, 1963 – Section 5A-Tax arrears due from Rice Mill owners - Waiver of interest and penalty – announcement in Budget speech 2007-08 – implementation – reg
Read:- G.O (Ms) No. 132/2007/TD Dated 12 th June, 2007.

As per the Order read above Government have floated a scheme for remitting the purchase tax arrears payable by the Rice Mills in the state under section 5A of the said Act in the following lines;

(I) In the cases of those assesses whose assessments have already been completed and demand notice issued;

- (a) The assesses shall remit the principal amount in sixty equal monthly installments commencing from July 2007.
- (b) In such cases penalties, if any imposed and all interest due on the principal amount shall stand waived.
- (c) The assessee shall pay the monthly installments before 10th of every month with out default.
- (d) In case of default the assessing authority shall withdraw the facility allowed with due notice and there upon the assessee will be liable to remit the entire tax assessed originally and penalty imposed along with interest.

(ii) In the cases of assessment pending to be finalized, on completion of the assessment the principal amount shall be allowed to be remitted in equal monthly installments with out any interest. Other conditions specified in the above clause will be applicable in this case also with out prejudice to penal proceedings.

Those assesses who desire to avail this opportunity shall have to file an option before the assessing authorities and there upon the assessing authority shall by order in writing fix the installments to be remitted by the assesses.

The date of filing of such option is extended, it shall now be on or before 31st July 2007

The assessing authorities shall bring the details of this facility to the notice of the defaulters for compliance.

Commissioner

To

All Concerned.