

No. C2/37481/06/CT

Office of the Commissioner,  
Department of Commercial Taxes,  
Thiruvananthapuram  
Dated.10/1/2007

**CIRCULAR No 2/2007**

Sub:- KVAT Act, 2003- Collection of advance tax on evasion-prone commodities – further instructions – issued- reg

Read:- (i) Circular No 50/2006 dated 18/12/2006  
(ii) Circular No 53/2006 dated 22/12/2006

In partial modification of the circular read as 1<sup>st</sup> paper above the following further instructions are issued.

- (1) In the case of other 'petroleum products' which are included in the List A to Schedule III to the KVAT Act,2003 the rate applicable will be at 4%.
- (2) No tax shall be collected on 'paraffin wax' brought by registered dealers.
- (3) All public sector oil companies will stand exempted from payment of advance tax as per the circular 1<sup>st</sup> cited.

Circular No 50/2006 stands modified to the above extent.

Commissioner.

To

All Concerned