

No.C1-11839/08/CT

Office of the Commissioner,
Dept of Commercial Taxes
Thiruvananthapuram
Dated 22/4/2008

Circular No.17/2008

Sub. KVAT Act, 2003- Rule 22 – Filing of Annual Returns – Balance sheet and purchase statement - – further instructions – reg

Rule of 22 of KVAT Rules, 2005 requires that dealers shall file Annual Returns every year on or before 30th of April with such enclosures as prescribed in under sub rule (2) of the said Rule. Accordingly the Annual Returns are to be accompanied by *inter alia* purchase and sales statement in the prescribed formats and copy of the balance sheet with trading /manufacturing and profit and loss account drawn up for the year where the dealer is not liable to file audit certificate as provided in section 42 of the said Act.

Now it has been brought to notice that balance sheet with trading/manufacturing and profit and loss account for the year cannot be drawn up before the last date fixed for filing annual returns. A doubt has also been raised from some quarters as to whether purchase/sales statement need be submitted again along with the Annual Returns in case the said statements had already been submitted along with the monthly returns.

The following instructions are issued in this regard.

Annual returns in the prescribed formats shall be filed on or before 30th April as prescribed.

However, time for filing copy of the balance sheet with trading /manufacturing and profit and loss account drawn up for the year required to be filed under sub rule 3(xi) of the said Rule shall stand extended up to 30th June of every year.

In the case of dealers who had filed purchase and sales statement along with monthly returns in the prescribed formats, consolidated statements need not be filed again along with the Annual Return.

Only one copy of the Annual Return need be taken.

All assessing authorities shall see that the above instructions are complied with.

Commissioner