

GOVERNMENT OF KERALA
Taxes (B) Department
NOTIFICATION

G.O.(P) No.26/2010/TD.

Dated, Thiruvananthapuram, 2nd February, 2010

S.R.O.No.122/2010. -- In exercise of the powers conferred by sub-section (1) of section 93 of the Kerala Value Added Tax Act, 2003 (30 of 2004), the Government of Kerala, having considered it necessary in the public interest so to do, hereby make the following further amendment in the schedules of the Act, namely:--

AMENDMENT

In the Kerala Value Added Tax Act, 2003 (30 of 2004), in the Third Schedule, in List A, in serial No.82, in item (1), for the entries in column (2) the following entries shall be substituted, namely:--

“Iron Oxide, including iron oxide pigments of all colours shades, commonly called red oxide, black oxide, yellow oxide etc.

Note:-- Tax collected at higher rates, from 1st day of April, 2005 to the date of this notification shall be deemed to have been validly collected and any tax so collected or paid by the dealer at such higher rate shall be paid over to the Government, and the same shall not be refunded.”

This shall be deemed to have come into force on the 1st day of April, 2005.

By Order of the Governor,

P. MARA PANDIYAN,
Principal Secretary to Government

Explanatory Note

[This does not form part of the notification, but is intended to indicate its general purport]

The interpretation of the entry ‘iron oxide’ in the Third Schedule to the Kerala Value Added Tax Act, 2003 for the determination of tax rates of red oxide, black oxide etc., had resulted in numerous disputes. Hence to settle these disputes and to remove the ambiguity, Government have decided to reduce the tax rate of these commodities to 4% by making appropriate amendments in the Third Schedule to the Kerala Value Added Tax Act, 2003.

This notification is intended to achieve the above object.

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