

THE KERALA VALUE ADDED TAX RULES, 2005

FORM No.6C

BANK GUARANTEE

(See Rules 19(2) (f)

Bank guarantee executed in favour of the Governor of Kerala (herein referred to as Government and his successors in office and assigns).

Whereas M/s.....(specify name and address of the dealer with TIN) has applied for registration of their business and has been directed to furnish security of Rs...../has been directed to furnish additional security of Rs.for the proper payment of tax and maintenance of registration/has been directed to furnish security of Rs..... in connection with refund of input tax credit associated with exports/others(specify) by the Commercial Tax Authority.....(mention designation and address of the official) under provisions of the KVAT, 2003/KVAT Rules, 2005.

We.....(Name and address of the bank) in consideration thereof, do hereby undertake to bind ourselves to pay the Government of Kerala any amount subject to a maximum of Rs.....on demand from the said Commercial Tax Authority and also to keep Government of Kerala indemnify the extent of the said amount against any loss/damage caused or suffered by the Government of Kerala by reason of non-payment of the said amount by the said dealer.

We..... (Name and address of the bank) further agree that the guarantee herein contained shall remain in full force and effect foryears from the date of issue and we undertake not to release the amount unless a release order releasing the guarantee is obtained from(Name and designation of Commercial Tax Authority)

We.....(Name and address of the bank) further undertake to renew the guarantee for further periods on the expiry date till the release order is obtained.

We.....(Name and address of the bank) finally undertake not to revoke this guarantee during its currency except with the previous consent of the Government of Kerala/said Commercial Authority in writing.

Notwithstanding anything mentioned herein before, the bank's liability under this guarantee is restricted to Rs.....(in words) and will remain in force uptoor till the period as may be extended.

In witness whereof we.....(name and address of the bank) hereunto affix our hand and seal on this day of

SEAL

Signature of the authorized signatory