

THE KERALA VALUE ADDED TAX RULES, 2005

FORM NO. 13

AUDIT REPORT

(See Rule 60)

Audit Report under section 42 of the Kerala Value Added Tax Act, 2003 in a case where the Accounts of the Business of a Dealer have been audited under any other law.

I/We have to report that statutory audit of
.....(Name and address of the dealer, Registration Certificate No.....) was conducted by me /us/ M/s..... in pursuance of the provisions of the..... Act and I/We annex hereto a copy of my /our/ their audit report datedalong with a copy each of the:

- a. audited Profit and Loss Account for the year ended on
- b. audited Balance Sheet as at
- c. the documents declared by the relevant Act to be a part of, or annexed to, the Profit and Loss Account and Balance Sheet .

I/We have obtained all information and explanations which were necessary for the purpose of the audit under the KVAT Act 2003 and examined the relevant records and information in relation to the particulars furnished by the dealer in respect of the annual return and statement of particulars in Form No.13A annexed.

In my/our opinion, proper books of account as required by law including Kerala Value Added Tax Act 2003 have been kept at the principal place of business and branches, if any, in the State of Kerala so far as appears from our examination of the books.

I/We have audited the claim of input tax credit, output tax, rebates, reverse tax and refunds, with reference to the invoices, vouchers and books maintained by the Dealer.

I /We have conducted my/our audit in accordance with Auditing Standards generally accepted in India. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in Form number.13A. I/We believe that my /our audit provides a reasonable basis for my/our opinion.

In my/ our opinion and to the best of my /our information and according to explanations given to me/us, the aforesaid claims put forth under the provisions of Kerala Value Added Tax Act, 2003, the particulars given in Form number 13A and the annexure thereto are true and correct , subject to my/our comments / observations annexed hereto .

Place: _____ Signature

Date : _____ CHARTERED ACCOUNTANT/

COST ACCOUNTANT

with Membership Number

Note :-

1. Delete whichever is not applicable
2. This report shall be signed by a Chartered Accountant as defined under the Chartered Accountants Act, 1949 (Central Act 38 of 1949) or a Cost Accountant as defined under the Cost and works Accountants Act, 1959. (Central Act 23 of 1959)

OR

THE KERALA VALUE ADDED TAX RULES, 2005

FORM NO. 13

AUDIT REPORT

(See Rule 60)

Audit Report under section 42 of the Kerala Value Added Tax Act, 2003 in a case where the Accounts of the Business of a Dealer have not been audited under any other law.

I/We have examined the Balance Sheet as at 31st March, and the Profit and Loss Account for the year ended on that date, attached herewith, of M/s.

..... (Name and address of the Dealer with Registration Certificate number.....)

I/We have conducted my/our audit in accordance with Auditing Standards generally accepted in India. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. I/We believe that my/our audit provides a reasonable basis for my/our opinion

We report that,-

(i) the Balance Sheet and Profit and Loss Account are in agreement with the books of account maintained at the principal place of business and branches, if any, in the State of Kerala.

(ii) in my/our opinion, proper books of account as prescribed by the Kerala Value Added Tax Act, 2003 have been kept by the Dealer so far as appears from my/our examination of the books.

(iii) I/We have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purposes of the audit under the KVAT Act 2003

(iv) In my/our opinion and to the best of my/our information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view;

(a) in the case of the Balance Sheet, of the state of the affairs of the Dealer as at 31st March,..... and

(b) in the case of the Profit and Loss Account of the profit/loss of the Dealer for the year ended on that date.

I/We have audited the claim of input tax credit, output tax, rebates, reverse tax and refunds with reference to the invoices, vouchers and books maintained by the Dealer. I /We have conducted my/our audit in

accordance with Auditing Standards generally accepted in India. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in Form number 13A. I/We believe that my /our audit provides a reasonable basis for my/ our opinion.

In my/ our opinion and to the best of my /our information and according to explanations given to me/us, the aforesaid claims put forth under the provisions of Kerala Value Added Tax Act, 2003 ,the particulars given in Form number 13A and the annexure thereto are true and correct , subject to my/our comments / observations annexed hereto.

Place:

Signature

Date :

CHARTERED ACCOUNTANT/

COST ACCOUNTANT

with Membership Number

Notes:-

1 Delete whichever is not applicable

2 This report shall be signed by a Chartered Accountant as defined under the Chartered Accountants Act, 1949 (Central Act 38 of 1949) or a Cost Accountant as defined under the Cost and Works Accountants Act, 1959. (Central Act 23 of 1959)