

CIRCULAR No. 6/ 2014

Sub: - Commercial Taxes Department – Fixation of floor value of Marbles & Granites for collection of advance tax – Instruction - Reg

Ref:- 1) Circular No.05/2012 dtd.15.03.2012

2) This office letter of even no. Dated. 31.05.2012

3) Lr. No. C5-1504A/13 dated. 30.09.2013 of Deputy Commissioner, Ernakulam

The revised floor rate of Tiles, Marbles and Granites were fixed as per Circular 05/2012, which is under stay as per this office letter referred 2nd above.

There is a permanent mechanism in Commercial Taxes Department to review/analyse the price fluctuations of these commodities in the market. An instruction has been given to the committee constituted, to furnish suggestions/findings after analysing the market price of Granites and Marbles.

The committee held a meeting under the chairmanship of Deputy Commissioner, Ernakulam on 06.09.2013 at his office. Representatives of the dealers also attended the meeting.

The committee submitted the report as per reference 3rd above and recommended to revise the floor rate.

Considering the recommendations of the committee and market reality the following minimum values are fixed for Marbles & Granites for the purpose of calculation of advance tax.

1.	Marble Slabs	Rs. 533/- per Sq. Mtr (Rs. 49.5/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher.
2.	Granite Slabs (Granite Gang Saw Slabs)	Rs1006/- per Sq. Mtr (Rs. 93.5/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher.
3.	Granite Slabs (Granite Cutter Slabs)	Rs. 646/- per Sq. Mtr (Rs. 60/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher
4.	Marble Tiles	Rs. 377/- per Sq. Mtr (Rs. 35/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher
5.	Granite Tiles	Rs. 700/- per Sq. Mtr (Rs. 65/Sq. Ft) or The purchase value + Freight Charges+10% GP, whichever is higher

In order to arrive at a uniform method in measurement, it is directed that all dealers shall mention the quantity in square meter (M²) in invoices. If the consignments are brought from outside the state using other units of measurements,

the quantity should be declared at the check post / before the assessing authority in meter square (M²) along with declaration in form No. 8F / 8FA.

While filing the stock statement as well as audit report, the quantity should be specified in meter square.

All officers are directed to ensure that the volume of purchase and sale of all types of these items are given in square meters and that the values declared is not below the floor rate fixed above.

This order shall take effect from 25th February 2014.


COMMISSIONER