

CIRCULAR No. 28 /2011

Sub:- Fixation of floor value for various grades of Cashew Nut and
Cashew Kernels to prevent tax evasion - Instruction issued – Reg.

Ref:- 1. Circular No. 38/2007 dated 24.08.2007
2. Order No.C2-22421/2008/CT dtd.28-03-2011
3. Report No. DC(I)T/B-347/10 dt.18.07.11 of DC (Int.), Tvpm.

As per the Circular read above, floor rates were fixed for various grades of Cashew Nut. It has been brought to the notice of the Department that the prices of various varieties of Cashew Kernels have been increased significantly since then. Hence, vide reference 2nd cited above, an Expert Committee was constituted consisting of Deputy Commissioners (Intelligence), Thiruvananthapuram, Deputy Commissioners Kollam and Kannur to study the issue and to suggest whether any revision of floor price is necessary.

The Committee analyzed the market intelligence and the rates of various grades of Cashew Kernels gathered from Kerala State Cashew Development Corporation, Kollam. With regard to various grades of Cashew Nut and Cashew Kernels, the recommendations of the Committee to adopt the following values are accepted, in modification to circular read 1st above.

SI.No	Grade	Rs` Per/Kg.
1	Local Raw nuts	80
2	Imported Raw nuts	70
Cashew Kernels		
3	White Wholes 180	520
4	White Wholes 210	500
5	White Wholes 240	440
6	White Wholes 320	380
7	White Wholes 450	365
8	White Wholes 500	350
9	Scorched Wholes -SW	335
10	Scorched Wholes -240	360
11	Scorched Wholes -320	350

12	Scorched Wholes -Seconds SSW	270
13	Deserts Wholes- DW	140
14	Butts-B	350
15	Splits-S	380
16	Large White Pieces-LWP	360
17	Small White Pieces-SWP	200
18	Baby Bits-BB	80
19	Scorched Butts-SBp	250
20	Scorched Splits-SS	300
21	Scorched Pieces-SP	255
22	Scorched Small Pieces-SSP	190
23	Scorched Pieces-seconds-SPS	100
24	Deserts Pieces-DP	40
25	Oil Splits-OS	95
26	Neelam Wholes-NW(KW)	125
27	Puzhukuthupodi-PKP	123
28	Scorched Pieces-II_SSPII	107
29	Deserts Pieces-II	25
30	Cheevupodi-CVP	25
31	Cheevupodi-CTP	25
32	Peeling Kedu-PK (Rejection inedible)	20
33	Shelling Kedu-SK(rejection inedible)	20

All officers are directed to ensure that Cashew nut and Cashew Kernels are not valued at lower values than those shown above.

This order will take with effect from 15.12.2011.

COMMISSIONER