

No.C2.37481/06

Office of the Commissioner
Commercial Taxes
Thiruvananthapuram,
Dated.15..07..08

CIRCULAR No. 32/08

Sub:- KVAT Act 2003- Levy of Advance Tax on certain items-
modified instructions- issued- Reg:

Read:- Circular No. 11/08 dt. 24..03..08

As per circular No. 11/08CT certain Iron and Steel products used in construction were brought under the category of goods on which Advance Tax has to be collected.

Now it is noticed that Iron and Steel plain rods of 30 mm are not used for construction purpose and no longer perceived as evasion prone. Hence the item "Iron and Steel plain rods of 30 mm" are excluded from levy of advance tax.

Circular read above is modified to the above extent.

Commissioner