

GOVERNMENT OF KERALA
Taxes (B) Department

NOTIFICATION

G.O.(P) No.61/ 2017/TAXES

Dated, Thiruvananthapuram, 30th June, 2017

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S.R.O.No...../2017.—In exercise of the powers conferred by sub-sections (1) and (3) of section 50, sub-section (12) of section 54 and section 56 of the Kerala Goods and Services Tax Ordinance, 2017 (11 of 2017), the Government of Kerala, on the recommendations of the Council, hereby fixes the rate of interest per annum, for the purposes of the said sections as specified in column (2) of the Table below, as mentioned in the corresponding entry in column (3) of the said Table.

TABLE

Serial Number	Section	Rate of interest (in per cent)
(1)	(2)	(3)
1.	Sub-section (1) of section 50	18
2.	Sub-section (3) of section 50	24
3.	Sub-section (12) of section 54	6
4.	Section 56	6
5.	Proviso to section 56	9

2. This notification shall come into force from the 1st day of July, 2017.

By order of Governor,

MINHAJ ALAM
Secretary to Government

Explanatory Note

(This does not form part of the notification, but is intended to indicate its general purport.)

The Government of Kerala, on the recommendations of the Goods and Services Tax Council, has decided to fix the rate of interest per annum, for the purpose of sub-sections (1)

and (3) of section 50, sub-section (12) of section 54 and section of the Kerala Goods and Service Tax Ordinance, 2017. (11 of 2017).

This notification is intended to achieve the above object.