

No.C1-1928/17/CT

Office of the Commissioner of
Commercial Taxes
Tax Towers, 8th Floor
Killipalam, Karamana – P.O.
Thiruvananthapuram
Dtd.14 / 02 / 2017

CIRCULAR No.04 / 2017

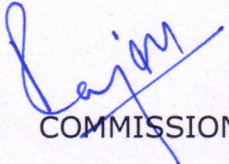
Sub:- Non-submission of annual financial statements and closing stock inventory – reg.

Ref:- Minutes of the DCs Meeting

As per the directions issued in various meetings with the Dy. Commissioners held at the Head Quarters, it was specifically directed that the Deputy Commissioners should take prompt actions against the dealers who failed to file Audited Statements and Reports in Form No.13 & 13A within the prescribed time limit. The district Dy. Commissioners were also directed to take prompt action for non-filing of annual statement of accounts like Trading and Profit & Loss Account, and Balance Sheet in the case of dealers who were not liable to file audit certificates as provided under Sec.42. It was also directed to take action against non-filers of closing stock inventory statements.

However, it is noticed that thousands of dealers have not filed the same for the period up to 2014-15 till this time. Hence, all Dy. Commissioners are hereby instructed to ensure that their assessing authorities initiate steps to get all the pending annual statement of accounts and closing stock inventory filed within the next 15 days. All Dy. Commissioners especially may ensure to get all statutory documents filed of the financial year 2011-12 as these will become time bar. In case any dealer still fails to file the above documents within the said time limit, the Dy. Commissioners may take appropriate actions to ensure that dealers file all the statutory documents.

All the Dy. Commissioners should ensure that by 1st March, 2017, all the non-filers submit all the pending audited annual statement of accounts, profit and loss accounts, trading accounts (wherever applicable) and balance sheet by way of compliance of this Circular.


COMMISSIONER