

CIRCULAR No. 38/07**Sub: Fixation of floor rates for various grades of cashew to prevent tax evasion - reg.**

Rampant under-valuation in consignments of raw cashew nuts and cashew kernel has been reported from time to time. This is leading in turn to loss of tax revenue to the State Government. A need for floor value rates has also been felt to prevent arbitrary action by officials of the Commercial Taxes Department.

In the circumstances, the market has been surveyed and data has been collected from several leading companies and the following floor rates are fixed for raw cashew and cashew kernel:

	Rs. Per Kg.
Local Raw Nuts	30
Imported Raw Nuts	22
Cashew Kernels	
Grade of Kernels	
White Wholes - 180	275
White Wholes - 210	240
White Wholes - 240	210
White Wholes - 320	185
White Wholes - 450	160
White Wholes - 500	150
Scorched Wholes - SW	150
Scorched Wholes - 240	175
Scorched Wholes - 320	165
Scorched Wholes - Seconds - SSW	115
Deserts Wholes - DW	75
Butts - B	145
Splits - S	155
Large White Pieces - LWP	145
Small White Piece - SWP	110
Baby Bits - BB	45
Scorched Butts - SB	90
Scorched Splits - SS	110
Scorched Pieces - SP	90
Scorched Small Pieces - SSP	60
Scorched Pieces - Seconds - SPS	50
Desert Pieces - DP	25
Oil Splits (OS)	50
Neelam Wholes - NW (KW)	41
Puzhukuthupodi - PKP	30
Scorched Pieces - II - SPS II	37
Desert Pieces - DP II	13
Cheevupodi - CVP	12
Chethupodi - CTP	13
Peelingkedu - PK (Rejection - Inedible)	10
Shellingpad - SK (Rejection - Inedible)	10

All officers are directed to ensure that cashew consignments are not valued at lower values than those shown above.

Commissioner
Commercial Taxes

To

All Deputy Commissioners